A brief introduction to Italy

Italy is a boot-shaped peninsula in southern Europe surrounded by water. The Tyrrhenian Seas border the country on the west; and the Adriatic Sea laps the east coast. Italy’s ever-expanding tourist industry is a clear indicator of a healthy investment climate. A survey produced by ENIT (Italian Tourism Authority) indicated that Italy is gaining a greater share of the international tourism market.

Property price increases in key locations of Italy, namely the southern regions, were considerably higher than the overall national average of 6.3%. Growth in 2007 followed this upward trend and is expected to continue to do so in the foreseeable future. Italian property, especially in the South, remains cheap compared with many other EU countries.

Italy has moved away from its roots as an agricultural producer and now ranks as the world’s fifth-largest industrial economy. It belongs to the Group of Eight (G-8) industrialised nations and is a member of the European Union and the OECD.

With its magnificent architecture, delicious food and wine, inspiring arts and ancient cultural heritage, Italy continues to draw visitors every year and is easily accessible with budget flights arriving and departing every day. The current trend of tourists finding hidden hotspots is creating a growing holiday rental market, which is why Calabria is widely regarded as a promising investment location. Italy’s economic strength lies in the processing and the manufacturing of goods, especially high-end luxury products, primarily in small and medium-sized family-owned firms.
Why Calabria?

Calabria is Italy’s southern-most region. It has an un-spoilt landscape, with perfect year-round weather, and is famed for its beautiful coastline and beaches. Said to be one of Italy’s best-kept secrets it would seem the word is out, with an ever-increasing number of tourists visiting its shores. It is of prime interest to investors for a number reasons:

- Stable high capital growth

- Large areas protected from development

- Strict building controls

- Heavy government investment in infrastructure

- 2-hour flight time from most major European airports • Increasing tourism

- Sunny year-round weather
NUMBER ONE FOR TOURISM GROWTH
Italy’s entrance into the European Community meant great improvements were made to infrastructure for Calabria’s 2 million residents. For the past few years the regional and local governments have focused on promoting tourism in Calabria and, as a result, the region has been number one in Italy for annual tourism growth for 7 years.

3 HOURS FROM UK
Borgo Novo is located just 20 minutes drive from the International Airport of Lamezia-Terme. Flight times are just 2 hours from most major European airports and 3 from the UK. Direct flights are currently from London Stanstead (with Ryanair), Zurich, Munich, Rome, Milan, Verona and Venice and the number is steadily increasing.

A MEDITERRANEAN CLIMATE
During the coldest months in Calabria, temperatures rarely drop below 13°C, with the summer average being a pleasant 26°C. The summer heat is easily endured, due to a refreshing sea breeze, and with 300 days of sunshine per year Calabria has one of the steadiest climates in the world.

CLEAN BEACHES
The region of Calabria has a total of 750kms of coastline with sandy beaches, rocky coves and spectacular headlands. Recently the government of Calabria, in an effort to preserve and protect its valuable coastline, has taken steps to create an efficient, well-designed water treatment system resulting in Calabria now having one of the cleanest coastlines on the peninsula.
LOCAL INTEREST

Italy is home to famous historical cities, such as Rome, Florence and Venice. Calabria is towns, although lesser known, are steeped in ancient history.

**Pizzo:** Situated on a steep cliff overlooking the Gulf of Santa Eufemia. It has an old castle, built by the Aragonese in the 15th century, in which Joachim Murat, ex-king of Naples, was shot on October 13, 1815. Other sights include the Baroque church of St. George (1632) and the cave church of Piedigrotta (17th century).

**Tropea:** Located half-an-hour’s drive south from the Villa dell’Olivara development, is the undisputed jewel-in-the-crown of the region. It is one of Calabria’s most important historical towns in terms of art and sculpture. Perched on a circular cliff above a beach of fine white sand, the town is home to a wealth of museums, galleries, churches, restaurants and shops. The main church of Santa Maria dell’Isola is built on a crag jutting out to sea providing a stunning focal point to the town.

**Catanzaro:** This beautiful old town rises on a rock and is split into two parts by the steep Fiumarella valley, the two sections being connected by a huge concrete steel bridge, one of the highest in Europe. The beachside neighbourhood of Catanzaro Lido has a wide promenade and harbour for small fishing and pleasure boats.

**Reggio Calabria:** Once home to Gianni Versace, this is the largest and oldest city in Calabria, dating back to the 8th century BC.
The residential complex “Borgo Novo” is located along the Tyrrhenian coast of Calabria, in the southern region of Italy, in the town of Pizzo. It’s located in a strategic location and 25 km from the International Airport of Lamezia Terme and 3 km from the railway station, 6 km from the harbor of Vibo Marina and 25 km from the town of Tropea and its harbor.
**COMPLEX**

The complex is situated in the city center of Pizzo, in a panoramic position. From the apartments you can enjoy the beautiful view of the sea and the sunset. The historical center of the town can be reached by a pleasant walk of a few minutes from the apartments.

The complex is completely fenced and there is a large swimming pool that can be used by apartment owners.

**APARTMENT**

There are various sizes and types of apartments: with a garden, terrace or solarium. They are all composed of living room with a kitchenette; one, two or three bedrooms and one or two bathrooms.
TYPE A

- Ground Floor
- Living room with a kitchenette
- Two Bedroom
- Two Bathroom
- Garden
- From 107,00 mq to 110,00 mq
- Closed area:
  from 70,00 mq to 74,00 mq
TYPE B

- Ground Floor
- Living room with a kitchenette
- One Bedroom
- One Bathroom
- Garden
- From 63,00 mq to 87,00 mq
- Closed area: from 38,00 mq to 47,00 mq
TYPE C

- Penthouse
- Living room with a kitchenette
- Two Bedroom
- One Bathroom
- Solarium
- Terrace
- From 140,00 mq to 166,00 mq
- Closed area:
  from 56,00 mq to 67,00 mq
TYPE D

- Penthouse
- Living room with a kitchenette
- One Bedroom
- One Bathroom
- Terrace
- From 59,00 mq to 85,00 mq
- Closed area: from 38,00 mq to 50,00 mq